

# NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR THE CITY OF COTTONWOOD SHORES

A tax rate of \$0.5423 per \$100 valuation has been proposed for adoption by the governing body of the **City of Cottonwood Shores**. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of the City of Cottonwood Shores proposes to use revenue attributes to the tax rate increase for the purpose of infrastructure and maintenance.

<b>PROPOSED TAX RATE</b>	<b>\$0.5423 per \$100</b>
<b>PRECEDING YEAR'S TAX RATE</b>	<b>\$0.5438 per \$100</b>
<b>EFFECTIVE TAX RATE</b>	<b>\$0.4788 per \$100</b>
<b>ROLLBACK TAX RATE</b>	<b>\$0.5423 per \$100</b>

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the **City of Cottonwood Shores** from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that the **City of Cottonwood Shores** may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

**YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:**

$$\text{Property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Burnet Central Appraisal District  
Stan Hemphill Tax Assessor Collector  
223 S. Pierce  
Burnet, TX 78611  
512-756-8291  
[burnetad@nctv.com](mailto:burnetad@nctv.com)  
[www.cottonwoodshores.org](http://www.cottonwoodshores.org)

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

**First Hearing:** Thursday, Aug. 30, 2018 at 6:00 p.m. at City Hall, 3808 Cottonwood Drive.

**Second Hearing:** Thursday, Sept. 6, 2018 at 6:00 p.m. at City Hall, 3808 Cottonwood Drive.