

**CITY OF COTTONWOOD SHORES**  
**COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN**  
**RETAINED EARNINGS - WATER AND GARBAGE FUND**  
**YEAR ENDED SEPTEMBER 30, 1992**

|  |                         |
|--|-------------------------|
| <b>Revenues</b>                              |                         |
| Water Sales                                  | \$ 89,009               |
| Garbage Collection Fees                      | 44,446                  |
| Connection Fees and Other                    | 2,280                   |
| Interest on Investments                      | 74                      |
| Total Revenues                               | \$ <u>135,809</u>       |
|  | 199,914                 |
| <b>Expenses</b>                              |                         |
| Water Department:                            |                         |
| Salaries and Labor                           | \$ 32,931               |
| Social Security                              | 2,826                   |
|  | 236                     |
|  | 1,812                   |
| Telephone and Utilities                      | 1,280                   |
| Office Expense                               | 2,987                   |
| Insurance                                    | 2,003                   |
| Travel and Fuel                              | 751                     |
| Postage                                      | 11,671                  |
| Water Purchases                              | 2,223                   |
| Chemicals                                    | 14,309                  |
| Repairs and Maintenance                      | 1,400                   |
| Fees and Licenses                            | 4,177                   |
| Depreciation                                 | 1,044                   |
| Bad Debts                                    | 8,118                   |
| Interest                                     | 172                     |
| Miscellaneous                                | 95,786                  |
| Total Water Department                       | \$ <u>95,786</u>        |
| Garbage Department                           |                         |
| Salaries and Labor                           | \$ 5,795                |
| Social Security                              | 710                     |
| Advertising                                  | 169                     |
| Accounting and Auditing                      | 225                     |
| Attorney Fees                                | 408                     |
| Telephone and Utilities                      | 466                     |
| Office Expense                               | 488                     |
| Postage                                      | 372                     |
| Contract Services                            | 31,904                  |
| Sales Tax                                    | 2,494                   |
| Miscellaneous                                | 107                     |
| Total Garbage Department                     | \$ <u>43,138</u>        |
| Total Expenses                               | \$ <u>138,924</u>       |
| Excess of Revenues over (under) Expenditures | \$ (3,115)              |
| Retained Earnings, October 1, 1991           | 16,385                  |
| Retained Earnings, September 30, 1992        | \$ <u><u>13,270</u></u> |

The accompanying notes are an integral part of this financial statement.