



City of Cottonwood Shores

3915 Cottonwood Drive
Marble Falls, Texas 78654
Tel: 512/693-3830

PUBLIC HEARING

September 30, 1993

7:00 P.M.

CITY HALL

3915 Cottonwood Drive
Cottonwood Shores, Texas

The City of Cottonwood Shores will hold a Public Hearing on a proposal to increase total tax revenues from properties on the tax roll.

I certify that the above notice was posted on the bulletin board located at 3915 Cottonwood Drive, Cottonwood Shores, Texas this 27th day of September, 1993.

Respectfully,

A handwritten signature in cursive script that reads "Shirley Pitts".

Shirley Pitts
City Secretary/Clerk



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7:45 p.m.

The meeting was called to order by Mayor Kathy Griffith at the City Hall located at 3915 Cottonwood Drive, Cottonwood Shores, Texas. All members of the City Council were present and confirmed by roll call.

The Mayor stated that this was a Public Hearing on a proposal to increase total tax revenues from the properties on the tax roll. She said that most of the people have probably seen the notice in the Highlander about the proposed tax increase. It had to be published. She said it is only going to be increased a small percent. It will not even come close to what you were paying in POA fees. The tax is being increased by only 8%. This is as much as the Council can raise it without a rollback, and this should have been done every year since it has been a city to keep the city from being in such a bind. It has not been done. It has got to be done. We have to have some revenue coming in. The property tax es will now be .313 per \$100.00 valuation.

The Council set the meeting date to vote and adopt the tax rate for October 8, 1993 at 6:00 p.m.

Mrs. Griggs said she wouldn't mind the increase if the money was to be used to get things done.

The revenues expected on property taxes is \$34,290.00, based on 90% collection.

There was comment from the floor about the proposed increase. Would the money be spent to maintain things as is for the next fiscal year or will it allow for improvement. Councilor Wilson's response was that it will finance this budget. Another question was asked about where would we get the money for improvements? The Council responded with, it comes out of this budget and we would have to raise taxes more and we couldn't do that this year. The City is trying to replace some of the money that the POA was spending on roads and paving the streets, the street lights, the upkeep of the buildings, the parks, and so forth. Now, we don't have that money, but the people expect it. We have to raise our taxes in order to replace that money.

Councilor Maugham said also that some of the grants that we apply for require that we show that we are trying to help ourselves, and raising taxes will show that. It will show that we are in good standing and can apply for more grants. We are looking at fixing the roads, but we would like to have grant funds to back us up, so we don't have to raise the taxes to fund those things.

Minutes September 30, 1993 Public Hearing Cont'd:

Councilor Maugham made a motion to adjourn. Councilor Gawlik seconded the motion.

The meeting adjourned at 8:00 p.m.

Respectfully,

Shirley Pitts
Shirley Pitts, City Secretary

Kathy Griffith
Kathy Griffith, Mayor

