

MINUTES OF THE SPECIAL MEETING
CITY COUNCIL - COTTONWOOD SHORES

MAY 12, 1997

1. Mayor Pickens called the meeting to order at 8:05 A.M.
2. Roll Call, present: Mayor Pickens, Commissioner Pfeifer, Commissioner Pope.
3. A Motion was made by Commissioner Mary Pope to select Commissioner Frank Pfeifer as Mayor Pro Tem. This was seconded by Commissioner Pfeifer and passed on vote.
4. Mayor Pickens discussed the proposed Resolution and the responsibility placed on the bank signators being authorized to act for the City. On a Motion by Commissioner Pfeifer, seconded by Commissioner Pope, the Resolution was then adopted.
5. Mayor Pickens adjourned the meeting at 8:25 A.M.

ATTEST:

By


Sue Porter, City Secretary


DALE PICKENS, MAYOR



CORPORATE AUTHORIZATION RESOLUTION

By: Cottonwood Shores (Corporation)
3915 Cottonwood Drive (Address)
Marble Falls Tx 78654 (City, State and Zip Code)

A. I, SUE PORTER, certify that I am Secretary (clerk) of the above named corporation organized under the laws of the State of Texas, Federal Employer I.D. Number 74-2518756, engaged in business under the trade name of City of Cottonwood Shores and that the following is a correct copy of resolutions adopted at a meeting of the Board of Directors of this corporation duly and properly called and held on May 15, 1997. These resolutions appear in the minutes of this meeting and have not been rescinded or modified.

B. Be it resolved that,

- (1) The Financial Institution named above is designated as a depository for the funds of this corporation.
(2) This resolution shall continue to have effect until express written notice of its rescission or modification has been received and recorded by this Financial Institution.
(3) All transactions, if any, with respect to any deposits, withdrawals, rediscounts and borrowings by or on behalf of this corporation with this Financial Institution prior to the adoption of this resolution are hereby ratified, approved and confirmed.
(4) Any of the persons named below, so long as they act in a representative capacity as agents of this corporation, are authorized to make any and all other contracts, agreements, stipulations and orders which they may deem advisable for the effective exercise of the powers indicated below, from time to time with this Financial Institution, concerning funds deposited in this Financial Institution, moneys borrowed from this Financial Institution or any other business transacted by and between this corporation and this Financial Institution subject to any restrictions stated below.
(5) Any and all prior resolutions adopted by the Board of Directors of this corporation and certified to this Financial Institution as governing the operation of this corporation's account(s), are in full force and effect, unless supplemented or modified by this authorization.
(6) This corporation agrees to the terms and conditions of any account agreement, properly opened by any authorized representative(s) of this corporation, and authorizes the Financial Institution named above, at any time, to charge this corporation for all checks, drafts, or other orders, for the payment of money, that are drawn on this Financial Institution, regardless of by whom or by what means the facsimile signature(s) may have been affixed so long as they resemble the facsimile signature specimens in section C. (or the facsimile signature specimens that this corporation files with this Financial Institution from time to time) and contain the required number of signatures for this purpose.

C. If indicated, any person listed below (subject to any expressed restrictions) is authorized to:

Table with 3 columns: Name and Title, Signature, Facsimile Signature. Rows include Dale Pickens, Mayor; Frank J. Pfeifer, Commissioner; Mary Pope, Commissioner; Sue Porter, City Secretary.

Indicate A, B, C and/or D

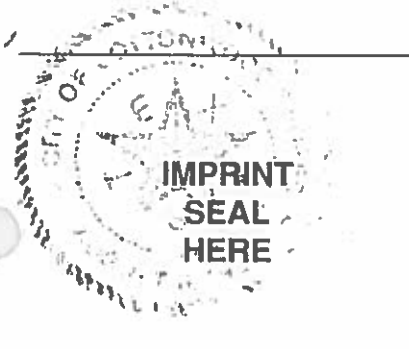
- (1) Exercise all of the powers listed in (2) through (6).
(2) Open any deposit or checking account(s) in the name of this corporation.
(3) Endorse checks and orders for the payment of money and withdraw funds on deposit with this Financial Institution.
(4) Borrow money on behalf and in the name of this corporation, sign, execute and deliver promissory notes or other evidences of indebtedness.
(5) Endorse, assign, transfer, mortgage or pledge bills receivable, warehouse receipts, bills of lading, stocks, bonds, real estate or other property now owned or hereafter owned or acquired by this corporation as security for sums borrowed, and to discount the same, unconditionally guarantee payment of all bills received, negotiated or discounted and to waive demand, presentment, protest, notice of protest and notice of non-payment.
(6) Enter into written lease for the purpose of renting and maintaining a Safe Deposit Box in this Financial Institution.

D. I further certify that the Board of Directors of this corporation has, and at the time of adoption of this resolution had, full power and lawful authority to adopt the foregoing resolutions and to confer the powers granted to the persons named who have full power and lawful authority to exercise the same.

In Witness Whereof, I have hereunto subscribed my name and affixed the seal of this corporation on

May 15, 1997

Signatures of Dale Pickens (Attest by One Other Officer) and Sue Porter (Secretary)



NOTICE OF SPECIAL MEETING
OF THE CITY COUNCIL
CITY OF COTTONWOOD SHORES

LOCATION: 3915 Cottonwood Drive
DATE/TIME: MAY 12, 1997 - 8:00 A.M.

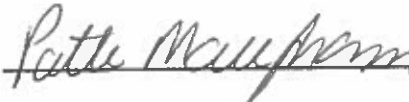
A G E N D A

1. CALL TO ORDER.
2. ROLL CALL.
3. DISCUSSION/ACTION ON SELECTION OF A MAYOR PROTEM.
4. DISCUSSION/ACTION ON RESOLUTION AUTHORIZING EXECUTION OF NEW BANK SIGNATURE CARDS, BY ADMINISTRATION EFFECTIVE MAY 9, 1997.
5. ADJOURNMENT.

ATTEST:

By


SUE PORTER, City Secretary



I certify that the above Notice was posted at City Hall, 3915 Cottonwood Drive this the 7th day of MAY, 1997 at 2 pm



[This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the City Secretary at (210) 693-3830 for further information.]