

MINUTES OF THE FIRST BUDGET WORKSHOP
FY 1998-1999 BUDGET ESTIMATE
OF THE CITY COUNCIL
CITY OF COTTONWOOD SHORES
AUGUST 12, 1998

1. CALL TO ORDER AND ROLL CALL. MAYOR DALE PICKENS CALLED THE FIRST BUDGET WORKSHOP TO ORDER AT 5:31 P.M. BOTH COMMISSIONER PFEIFER AND COMMISSIONER WHITIS WERE PRESENT, REPRESENTING A QUORUM.
2. THE FIRST ITEM OF DISCUSSION FOR THE FY 1998-1999 BUDGET ESTIMATE WAS THE DEBT, WHICH WILL AGAIN BE SPLIT EQUALLY BETWEEN THE GENERAL AND UTILITY FUNDS. THERE WAS A GENERAL DISCUSSION OF HOW AND WHY THIS WAS DONE.

THE MAYOR AND COUNCIL THEN DISCUSSED A PROPOSED TAX RATE. THE INCREASE IN TAX PAYMENTS, THE CURRENT AND ROLLBACK RATES, CHANGES IN PROPERTY VALUES AND THE ANTICIPATED GROWTH AND BUILDING IN THE CITY WERE SOME OF THE RELEVANT FACTORS CONSIDERED. THE REVENUE ESTIMATES FOR GENERAL-ADMINISTRATION WERE COMPLETED.

UTILITY REVENUE WAS ESTIMATED CONSIDERING A WATER RATE INCREASE IN USE INCREMENTS, LEAVING THE MINIMUM BASE THE SAME (WHICH WOULD BENEFIT SENIORS AND LOW-USERS), A CHANGE IN COMMERCIAL AND OUTSIDE-THE-CITY PROPERTIES BASE RATE. ALSO CONSIDERED WAS THE ANTICIPATED FIGURE OF 18 NEW HOMES IN THE COMING YEAR, WITH 5 ALREADY UNDERWAY.

AFTER ADDITIONAL WORK ON VARIOUS PARTS OF THE REVENUE BUDGET, AND SOME OPEN DISCUSSION, THE MAYOR ADJOURNED THE MEETING AT 9:00 P.M.

ATTEST:



SUE PORTER, CITY SECRETARY



DALE PICKENS, MAYOR