

MINUTES OF THE FOURTH BUDGET WORKSHOP
FY 1988-1989 BUDGET ESTIMATE
OF THE CITY COUNCIL
CITY OF COTTONWOOD SHORES
AUGUST 19, 1988

1. CALL TO ORDER AND ROLL CALL. MAYOR DALE PICKENS CALLED THE FOURTH BUDGET WORKSHOP TO ORDER AT 5:40 P.M. BOTH COMMISSIONER PFEIFER AND COMMISSIONER WHITIS WERE PRESENT, REPRESENTING A QUORUM.

2. THE COUNCIL ADDRESSED EMPLOYEE SALARIES AND BENEFITS FOR THE FY 1988-1989 BUDGET ESTIMATE. THE MAYOR AND COUNCIL THEN DISCUSSED OVERALL EXPENDITURES IN BOTH THE GENERAL AND THE UTILITY FUNDS. FUTURE PLANS AND NEEDS FOR THE CITY FOR THE NEXT SEVERAL YEARS WERE CONSIDERED IN CONJUNCTION WITH THE ANTICIPATED GROWTH AND BUILDING IN THE CITY.

THE CITY'S ACCOUNTANT, BURL HARPER, JOINED THE MEETING AT 8:15 P.M. AT WHICH TIME THE FINANCIAL CONCERNS, BONDS, CERTIFICATES OF OBLIGATION, CERTIFICATES OF DEPOSIT, DEPRECIATION, ASSETS AND LIABILITIES WERE REVIEWED.

THE MAYOR ADJOURNED THE MEETING AT 9:30 P.M.

ATTEST:



SUE PORTER, CITY SECRETARY



DALE PICKENS, MAYOR



RESOLUTION NUMBER 081999

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
COTTONWOOD SHORES, TEXAS
DESIGNATING REPRESENTATIVES TO EXECUTE VOUCHERS AND CERTAIN
REQUESTS FOR ADVANCE OR REIMBURSEMENT AND CONTRACT AMENDMENTS OR
BUDGET MODIFICATIONS DURING THE IMPLEMENTATION
OF THE 1998 TEXAS COMMUNITY DEVELOPMENT PROGRAM FUNDED
STREET SYSTEM IMPROVEMENTS PROJECT

WHEREAS, The City of Cottonwood Shores, Texas has received a grant of \$200,280 from the State of Texas grant from the Texas Department of Housing and Community Affairs Disaster Recovery Initiative under Contract #828017 to assist in the provision of Street system improvements and,

WHEREAS, The Texas Community Development Program has requested that before funds be withdrawn, the City of Cottonwood Shores must prepare a "Signatories Designation Form"; and

WHEREAS, The City Council of the City of Cottonwood Shores has expressed a desire that the authorized signatories be those authorized by the City Council,

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF COTTONWOOD SHORES:

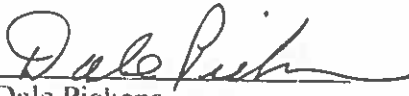
SECTION 1: That the City Council of Cottonwood Shores hereby appoints and designates representatives to be authorized signatories for the following documents:

State of Texas Vouchers
Request(s) for Advance or Reimbursement
Contract Amendments
Budget Modifications

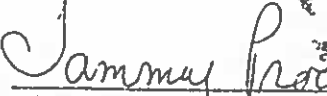
SECTION 2: That the representatives designated and authorized by the City Council are:

Dale Pickens, Mayor
Frank Pfeifer, City Commissioner

ADOPTED, this 19 day of AUG, 1998


Dale Pickens
Mayor

ATTEST:


City Secretary Acting



TEXAS COMMUNITY DEVELOPMENT PROGRAM
DEPOSITORY/AUTHORIZED SIGNATORIES DESIGNATION FORM

Contractor City of Cottonwood Shores TCDP Contract No. 828017

The financial lending institution listed here will serve as the depository for the Texas Community Development Program contract funds:

MARBLE FALLS NATIONAL BANK

(Name of Lending Institution)

P.O. BOX 888

(Address)

MARBLE FALLS TEXAS 78654

(City, State Zip Code)

Fund Account Number: 114685

The individuals listed below are designated by resolution as authorized signators for contractual documents -
- (At least two (2) Signatories Required)

Dale Pickens

(Name)

Mayor

(Title)

Dale Pickens

(Signature)

(Name)

(Title)

(Signature)

Frank Pfeifer

(Name)

City Commissioner

(Title)

Frank Pfeifer

(Signature)

(Name)

(Title)

(Signature)

NOTE: a copy of a Resolution passed by the city council or county commissioner's court authorizing the signators must be submitted along with this form.