ORDINANCE NUMBER 11002

AN ORDINANCE OF THE CITY OF COTTONWOOD SHORES, TEXAS, LEVYING TAXES FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF COTTONWOOD SHORES, TEXAS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2011 AND ENDING SEPTEMBER 30, 2012; PROVIDING PENALTY AND INTEREST FOR DELINQUENT TAXES; PROVIDING FOR THE COLLECTION OF DELINQUENT TAXES; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, it is necessary at this time that said Ordinance be passed levying taxes on all property, both real and personal, within the City of Cottonwood Shores, Texas and all requirements of the Laws of the State of Texas relating to the levying of taxes have been complied with;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COTTONWOOD SHORES, TEXAS, AS FOLLOWS:

SECTION 1: There is hereby levied, and there shall be collected for the use and support of the Municipal Government of the City of Cottonwood Shores, Texas, for the year 2011 upon all property, whether real, personal or mixed, with the Corporate Limits of the City of Cottonwood Shores, Texas, subject to taxation for the year 2011, a Tax Rate of \$0.50 on each one hundred dollars and no cents (\$100.00) valuation of property to be assessed and collected for the purpose hereinafter stipulated to-wit:

- (1) For the Maintenance and Support of the General Government (General Fund), \$0.2791 on each one hundred dollar (\$100.00) valuation of property.
- (2) For the Interest and Sinking of existing debt service of the General Government (Interest and Sinking Fund), \$0.2209 on each one hundred dollar (\$100.00) valuation of property.

SECTION 2: Taxes levied under this Ordinance shall become due October 1, 2011 and if not paid on or before January 31, 2012, shall immediately become delinquent.

SECTION 3: All taxes shall become a lien upon property which is assessed, and the City Assessor and Collector of the City of Cottonwood Shores is hereby authorized and empowered to enforce the collection of such taxes according to the constitution and laws of the State of Texas and Ordinances of the City of Cottonwood Shores and shall by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, for the payment of said taxes, penalty and interest, and the taxes and interest and penalty collected from such delinquent taxes shall be apportioned to the General Fund and the Interest and Sinking Fund of the City of Cottonwood Shores. All delinquent taxes shall bear interest from the date of delinquency at the rate prescribed by law.

SECTION 4: This Ordinance shall take effect and be in full force from and after the passage.

PASSED THIS THE DAY OF <u>SEPTEMBER</u>, 2011 AT A MEETING OF THE CITY COUNCIL OF THE CITY OF COTTONWOOD SHORES, TEXAS, THERE BEING A QUORUM PRESENT, BY SYEAS AND NAYS.

Janelle H. Long, Mayor

ATTEST:

Mark E. Pederson, Acting City Secretary