

City of Cottonwood Shores

ORDINANCE 11100

AN ORDINANCE OF THE CITY OF COTTONWOOD SHORES, TEXAS, LEVYING AN \$0.5423 AD VALOREM TAX FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF COTTONWOOD SHORES, TEXAS, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018, AND ENDING SEPTEMBER 30, 2019; PROVIDING PENALTY AND INTEREST FOR DELINQUENT TAXES; PROVIDING FOR THE COLLECTION OF DELINQUENT TAXES; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, it is necessary at this time that said Ordinance be passed levying taxes on all property, both real and personal, within the City of Cottonwood Shores, Texas, and all requirements of the laws of the State of Texas relating to the levying of taxes have been complied with.

WHEREAS, two public hearings on the tax rate, duly called by the City Council, were held at 6:00 p.m. on August 30, 2018 and September 6, 2018 at 4111 Cottonwood Drive, Cottonwood Shores, Texas, 78657, being the time and place provided for in such notices of public hearing, and interested persons were given the opportunity to be heard on said tax rate.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COTTONWOOD SHORES, TEXAS, AS FOLLOWS:

SECTION 1: There is hereby levied and there shall be collected for the use and support of the municipal government of the City of Cottonwood Shores, Texas, for the year 2018 upon all property, whether real, personal or mixed, within the corporate limits of the City of Cottonwood Shores, Texas, subject to taxation for the year 2018, a tax rate of \$0.5423 on each One Hundred (\$100.00) valuation of property to be assessed and collected for the purpose hereinafter stipulated, to-wit:

- (1) For the maintenance and operations of the general government (General Fund), \$0.3204 on each One Hundred Dollars (\$100.00) valuation of property;
- (2) For the interest and sinking of existing debt service of the general government (Interest and Sinking Fund), \$0.2219 on each One Hundred Dollars (\$100.00) valuation of property.

SECTION 2: Taxes levied under this Ordinance shall become due October 1, 2018, and if not paid on or before January 31, 2019, shall immediately become delinquent.

SECTION 3: All taxes shall become a lien upon property which is assessed, and the City Tax Assessor and Collector of the City of Cottonwood Shores, Texas, is hereby authorized and empowered to enforce the collection of such taxes according to the constitution and laws of the State of Texas and Ordinances of the City of Cottonwood Shores, Texas, and shall by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, for the payment of said taxes,

ORIGINAL

penalty and interest, and the taxes and interest and penalty collected from such delinquent taxes shall be apportioned to the General Fund and the Interest and Sinking Fund of the City of Cottonwood Shores, Texas. All delinquent taxes shall bear interest from the date of delinquency at the rate prescribed by law.

SECTION 4: This Ordinance shall take effect and be in full force from and after the passage and adoption.

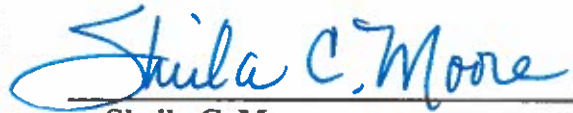
PASSED AND ADOPTED THIS THE 20TH DAY OF SEPTEMBER 2018, AT A PUBLIC HEARING AND MEETING OF THE CITY COUNCIL OF THE CITY OF COTTONWOOD SHORES, TEXAS, THERE BEING A QUORUM PRESENT, BY 5 YEAS, 0 NAYS AND 0 ABSTAINS.



Donald Orr, Mayor



ATTEST:



Sheila C. Moore

City Administrator/City Secretary