

City of Cottonwood Shores

ORDINANCE 11056

AN ORDINANCE OF THE CITY OF COTTONWOOD SHORES, TEXAS, ADOPTING THE BUDGET FOR THE CITY OF COTTONWOOD SHORES, TEXAS, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 1990 AND ENDING SEPTEMBER 30, 1991, PROVIDING FOR THE INTRA AND INTER DEPARTMENT AND FUND TRANSFERS: AND DECLARING AN EFFECTIVE DATE.

History: March 21, 2013 – Repealed Ordinance 082290-1A and Adopted Codified Ordinance 11056

WHEREAS, notice of a public hearing on the budget for the City of Cottonwood Shores, Texas, for the year 1990 - 1991 has heretofore been published in accordance with the law; and,

WHEREAS, a public hearing was duly held at the time and place provided for in the notice of such public hearing and all interested persons were given opportunities to be heard on said budget; and,

WHEREAS, it is necessary, at this time, that said budget be adopted.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSIONERS OF THE CITY OF COTTONWOOD SHORES, TEXAS, AS FOLLOWS:

Section 1; That the budget presented by the City Budget Officer and reviewed during the public hearing is hereby approved and adopted for the fiscal year 1990 - 1991.

Section 2; That the City Budget Officer is authorized to invest any funds not needed for current use, whether operating funds or bond funds, in United States Treasury Bills, savings accounts or certificates of deposits in the city depository. Interest accrued from such investment may be deposited in the General Fund. All of which investments shall be in accordance with law.

Section 3; That the City Budget Officer be and is hereby authorized to make intra and inter department fund transfers during the fiscal year as become necessary in order to avoid over expenditure of a particular account.

Section 4; This Ordinance shall take effect and shall be in full force and effect from and after its passage.

ORIGINAL ORDINANCE PASSED, APPROVED AND ADOPTED, THIS 22 DAY OF AUGUST, 1990.

CODIFIED ORDINANCE PASSED THIS THE 21ST DAY OF MARCH, 2013, AT A MEETING OF THE CITY COUNCIL OF THE CITY OF COTTONWOOD SHORES, TEXAS, THERE BEING A QUORUM PRESENT, BY 5 YEAS AND 0 NAYS.

ORIGINAL



Janelle H. Long, Mayor



ATTEST:



Sheila C. Moore, City Secretary