City of Cottonwood Shores

ORDINANCE 11060

AN ORDINANCE OF THE CITY OF COTTONWOOD SHORES, TEXAS, ADOPTING THE BUDGET FOR THE CITY OF COTTONWOOD SHORES, TEXAS, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 1995 AND ENDING SEPTEMBER 30, 1996, AND DECLARING AN EFFECTIVE DATE.

History: March 21, 2013 – Repealed Ordinance 092695-1A and Adopted Codified Ordinance 11060

WHEREAS, pursuant to the laws of the State of Texas for General Law cities, the budget covering proposed expenditures for the fiscal year beginning October 1, 1995 and ending September 30, 1996 was filed with the City Secretary and notice of public hearing on same was provided as required; and,

WHEREAS, public hearings were duly held at the times and places provided for in such notices of such public hearings and all interested persons were given opportunities to be heard on said budget; and,

WHEREAS, it is necessary, at this time, that said budget be adopted.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COTTONWOOD SHORES, TEXAS, AS FOLLOWS:

Section 1: That the budget presented by the City Budget Officer and reviewed during the public hearing is hereby approved and adopted for the Fiscal Year 1995-1996.
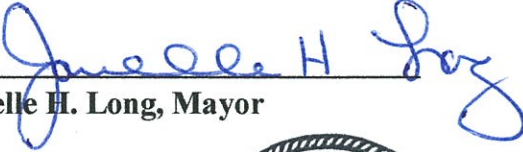
Section 2: That the City Budget Officer is authorized to invest any funds not needed for current use, whether operating funds or bond funds, in United States Treasury Bills, savings accounts or certificates of deposits in the City Depository. Interest accrued from such investment may be deposited in the General Fund. All of which investments shall be in accordance with law.

Section 4: This ordinance shall take effect and shall be in full force and effective from and after passage.

ORIGINAL ORDINANCE PASSED, APPROVED AND ADOPTED THIS 26TH DAY OF SEPTEMBER, 1995.

CODIFIED ORDINANCE PASSED THIS THE 21ST DAY OF MARCH, 2013, AT A MEETING OF THE CITY COUNCIL OF THE CITY OF COTTONWOOD SHORES, TEXAS, THERE BEING A QUORUM PRESENT, BY 5 YEAS AND 0 NAYS.

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Janelle H. Long, Mayor

ATTEST:

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Sheila C. Moore, City Secretary