City of Cottonwood Shores

ORDINANCE 11061

AN ORDINANCE OF THE CITY OF COTTONWOOD SHORES, TEXAS, ADOPTING THE BUDGET FOR THE CITY OF COTTONWOOD SHORES, TEXAS, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 1996 AND ENDING SEPTEMBER 30, 1997, AND DECLARING AN EFFECTIVE DATE.

History: March 21, 2013 - Repealed Ordinance 091996-1A and Adopted Codified Ordinance 11061

WHEREAS, pursuant to the laws of the State of Texas for General Law cities, the budget covering the proposed expenditures for the fiscal year beginning October 1, 1996 and ending September 30, 1997 was filed with the City Secretary and notice of public hearing on same was provided as required; and,

WHEREAS, public hearings were duly held at the times and places provided for in such notices of such public hearings and all interested persons were given opportunities to be heard on said budget; and,

WHEREAS, it is necessary, at this time, that said budget be adopted.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COTTONWOOD SHORES, TEXAS, AS FOLLOWS:

<u>Section 1.</u> That the budget presented by the City Budget Officer and reviewed during the public hearing is hereby approved and adopted for the Fiscal Year 1996-1997.

<u>Section 2.</u> That the City Budget Officer is authorized to invest any funds not needed for current use, whether operating funds or bond funds, in United States Treasury Bills, savings accounts or certificates of deposit in the City Depository. Interest accrued from such investment may be deposited in the general fund. All of which investments shall be in accordance with law.

<u>Section 3.</u> This ordinance shall take effect and be in force from and after its passage.

ORIGINAL ORDINANCE PASSED THIS 19TH DAY OF SEPTEMBER, 1996, AT A REGULAR CITY MEETING OF THE CITY COUNCIL OF THE CITY OF COTTONWOOD SHORES, THERE BEING A QUORUM PRESENT, BY 2 YEAS AND 0 NAYS, AND APPROVED BY THE MAYOR ON THIS DATE ABOVE SET OUT.

CODIFIED ORDINANCE PASSED THIS THE 21ST DAY OF MARCH, 2013, AT A MEETING OF THE CITY COUNCIL OF THE CITY OF COTTONWOOD SHORES, TEXAS, THERE BEING A QUORUM PRESENT, BY 5 YEAS AND 0 NAYS.

Janelle H. Long, Mayor

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ATTEST:

Sheila C. Moore, City Secretary