

City of Cottonwood Shores

**ORDINANCE 11071**

**AN ORDINANCE OF THE CITY OF COTTONWOOD SHORES, TEXAS ADOPTING THE BUDGET FOR THE CITY OF COTTONWOOD SHORES, TEXAS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2006 AND ENDING SEPTEMBER 30, 2007, AND DECLARING AN EFFECTIVE DATE.**

History: April 4, 2013 Repealed Ordinance 91106-A and Adopted Codified Ordinance 11071

**WHEREAS**, pursuant to the laws of the State of Texas for General Law Cities, the budget covering the proposed expenditures for the Fiscal Year beginning October 1, 2006 and ending September 30, 2007 was filed with the City Secretary and notice of Public Hearing on the same was provided as required; and

**WHEREAS**, a Public Hearing was duly held at the time and place provided for in such notice of Public Hearing and all interest persons were given the opportunity to be heard on said budget; and

**WHEREAS**, it is necessary at this time that the said budget be adopted.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COTTONWOOD SHORES, TEXAS, AS FOLLOWS:**

**SECTION 1.** That the budget by the City Council and reviewed during the Public Hearing is hereby approved and adopted for the Fiscal Year 2006-2007.

**SECTION 2.** That the City Council is authorized to invest any funds not needed for current use, whether Operating Funds or Bond Funds, in United States Treasure Bills, Savings Accounts or Certificates of Deposit in City Depository. Interest accrued from such investment(s) may be deposited in the General Fund. All investments shall be in accordance with the law.

**SECTION 3.** This Ordinance shall take effect and be in force from and after its passage.

**ORIGINAL ORDINANCE PASSED THIS 11<sup>TH</sup> DAY OF SEPTEMBER, 2006, AT THE CONCLUSION OF THE MEETING SCHEDULED BY THE CITY COUNCIL OF THE CITY OF COTTONWOOD SHORES, TEXAS, THERE BEING A QUORUM PRESENT, BY FOUR (4) YEAS AND NO (0) NAYS, AND APPROVED BY THE MAYOR ON THIS DATE SET FORTH.**

**CODIFIED ORDINANCE PASSED THIS THE 4<sup>TH</sup> DAY OF APRIL, 2013, AT A MEETING OF THE CITY COUNCIL OF THE CITY OF COTTONWOOD SHORES, TEXAS, THERE BEING A QUORUM PRESENT, BY 5 YEAS AND 0 NAYS.**

**ORIGINAL**



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**Janelle H. Long, Mayor**

**ATTEST:**

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**Sheila C. Moore, City Secretary**