

**ORIGINAL**

**City of Cottonwood Shores**

**RESOLUTION 687**

**A RESOLUTION OF THE CITY OF COTTONWOOD SHORES, TEXAS AUTHORIZING  
A LOAN WITH SECURITY STATE BANK AND TRUST FOR THE MATCH ON A  
COMMUNITY DEVELOPMENT PARTNERSHIP PROGRAM (CDPP) GRANT FOR A  
NEW POLICE VEHICLE.**

**WHEREAS**, the Crime Control and Prevention District has authorized the City to establish a three (3) year Auto Loan in the amount of \$19,000.00 as a 50% CDPP Grant match to purchase a 2016 Chevy Silverado 4x4 Crew Cab Pickup for the Police Department.

**WHEREAS**, the CCPD will repay the loan in 3 years.

**THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF  
COTTONWOOD SHORES THAT:**

The City will enter into an agreement with Security State Bank and Trust and establish an auto loan in the amount of \$19,000.00.

A vote of the City Council is required to authorize initiation of the loan.

The note will require two authorized signatories - Mayor Donald Orr and one other Councilmember.

**PASSED THIS 7<sup>TH</sup> DAY OF JANUARY 2016, AT A MEETING OF THE CITY COUNCIL OF  
THE CITY OF COTTONWOOD SHORES, TEXAS, THERE BEING A QUORUM  
PRESENT, BY 4 YEAS, 0 NAYS AND 0 ABSTAINS.**

  
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Donald Orr, Mayor



  
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Sheila Moore  
City Administrator/City Secretary