

RESOLUTION NO. 632

AN RESOLUTION OF THE CITY OF COTTONWOOD SHORES, ESTABLISHING SIGNATORIES ON THE CITY'S DESPOSITORY ACCOUNT.

WHEREAS, Mayor Bentley Martin has resigned; and

WHEREAS, ordinance 220 provides that the signatories on the depository account will be the mayor, the city administrator, the city secretary, and a council person the mayor appoints; and

WHEREAS, ordinance 220 provides that each withdraw on the depository accounts requires two signatures authorizing release of funds;

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COTTONWOOD SHORES THAT:

Former mayor, Bentley Martin, be removed from the signatory list;

Stephen Sherry be added to the signatory list, so that the current signatory list will be: Mayor Pro Tem Bill Plumley, City Administrator Karrie Cummings, City Secretary Cynthia Schwertner, and City Councilmember Stephen Sherry;

Each disbursement of funds will require two signatures to authorize withdraws from the depository accounts.

PASSED AND APPROVED on this the 7 day of January, 2011.


Bill Plumley, Mayor Pro Tem

ATTEST:


Cynthia Schwertner
City Secretary

